

**RESOLUTION TO ADOPT AND CERTIFY THE 2023 BUDGET OF
THE HEADWATER AUTHORITY OF THE SOUTH PLATTE (HASP)**

**A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR ADOPTING
THE 2023 BUDGET FOR THE HEADWATER AUTHORITY OF THE SOUTH PLATTE
FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023
AND ENDING ON THE LAST DAY OF DECEMBER 2023.**

WHEREAS, the Board of Directors of the Authority has appointed its manager, John Matteson, to prepare and submit a proposed budget to said governing body at the proper time.

WHEREAS, upon due and proper notice, published in accordance with the law, said budget was open for inspection by the public at a designated place, a public hearing was held on November 9, 2022 at 2:00 pm and all interested taxpayers were given an opportunity to file or register any objections to said proposed budget: and,

WHEREAS, whatever increases may have been made in the expenditures, said increases were added to the revenues, so that the budget remain in balance, as required by law.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE AUTHORITY:

Section 1. That the estimated expenditures for Calendar year 2023 is \$ 233,480.00.

Section 2. That the budget was submitted, amended, and herein summarized, by fund, is hereby approved and adopted as the Budget of the Headwater Authority of the South Platte.

Section 3. That the budget hereby approved and adopted shall be signed by the appropriate officers of this Authority and made part of the public records of the Authority.

ADOPTED: 12/9/22

By: 

David Wissel, HASP Chairman

ATTESTED By: 

Lisa McVicker, HASP Secretary

**Headwater Authority of the South Platte
(AKA) HASP
PO Box 1566
548 Front Street
Fairplay CO 80440
LGID 657981
2023 BUDGET MESSAGE**

1. The Headwater Authority of the South Platte (HASP) was formed 21 March 2007 pursuant to the provisions of the Colorado Constitution, Article XIV, Sections 18(2) (a) and (b), and Section 29-1-204.2, C.R.S., known as the “Water Authority Act.”
2. The Center of Colorado Water Conservancy District and the Upper South Platte Water Conservancy District (Districts) entered an “AGREEMENT REGARDING GRANT OF AUTHORITY TO HASP” (Agreement) on the 24 of September 2008 to empower HASP with the financial and operational responsibility to manage the various water rights and facilities owned by the Districts.
3. The Districts boards provide two board members each to serve as the 4 member Board of Directors for HASP. HASP utilizes an accrual accounting method in the budgeting process.

As a result of the Agreement, current HASP Board of Directors has established certain prime objectives to sustain and improve the quality of life for the residents of the Districts by effective use of the water resources in the Districts. These goals and objectives are:

- A. Manage the water and financial assets to the maximum benefit of all citizens in each of the respective Districts.
 - B. Accept water use applications and process them according to Colorado Law and the various Districts Plan of Augmentation and exchanges. To the degree possible, vigorously preserve and defend the remaining water supplies within the boundaries of the Districts.
 - C. Maximize available water use and minimize the wasteful use of the water supply.
 - D. Promote intergovernmental agreements to defend against inappropriate underground or surface water storage, or any conjunctive-use concepts. To join with applicable entities, agencies and groups in that defense.
 - E. Procure surface water rights and storage rights at a reasonable cost when available.
 - F. Cooperate with our sister agencies to bring to fruition a district wide plan of augmentation to provide necessary water supplies for the citizens within the District. Currently lands within the districts’ boundaries that are within Water Division 2 are waiting for implementation of the Currant Creek 2, Guffey-area Augmentation Plan (GAP), to provide an approved Plan of Augmentation.
4. In consultation and coordination with other entities, closely collaborate with the Coalition for the Upper South Platte (CUSP) in areas of water quality, public education and watershed protection. Involve both public and private initiatives to improve water basin wide water quantity and quality.

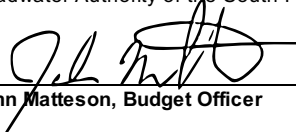
Headwater Authority of the South Platte
HASP
PO Box 1566
548 Front Street
Fairplay CO 80440
LGID 65798
GENERAL FUND BUDGET
YEAR 2023

JANUARY 1, 2023 - DECEMBER 31, 2023

DESCRIPTION	ACTUAL Prior YEAR 2021	ACTUAL Year to Date* YEAR 2022 * 9/30/22	Year to Date Annualized	BUDGET YEAR 2022	PROPOSED BUDGET YEAR 2023
<u>ESTIMATED RESOURCES:</u>					
BEGINNING FUND BALANCE AS OF JANUARY 1	\$ 753,952.61	\$ 1,687,623.20	\$ 1,687,623.20	\$ 1,880,200.22	\$ 1,880,200.22
REVENUES from Member Districts					
USPWCD	\$ -	\$ -			
CCWCD	\$ -	\$ -			
INTEREST INCOME	\$ 411.08	\$ 13,782.72	\$ 18,376.96	\$ 180.00	\$ 42,000.00
ANNUAL FEES	\$ 54,461.05	\$ 1,965.74	\$ 2,620.99	\$ 50,000.00	\$ 50,000.00
APPLICATION FEES	\$ 15,788.09	\$ 12,159.10	\$ 16,212.13	\$ 7,500.00	\$ 10,000.00
WATER SALES (INCL SPOT)	\$ 963,247.50	\$ 286,340.00	\$ 381,786.67	\$ 50,000.00	\$ 65,000.00
WATER LEASES	\$ 93,096.25	\$ (678.75)		\$ 99,000.00	\$ 85,000.00
TOTAL INCOME	\$ 1,127,003.97	\$ 313,568.81	\$ 418,996.75	\$ 206,680.00	\$ 252,000.00
TOTAL RESOURCES	\$ 1,880,956.58	\$ 2,001,192.01	\$ 2,106,619.95	\$ 2,086,880.22	\$ 2,132,200.22

DESCRIPTION	ACTUAL Prior YEAR 2021	ACTUAL Year to Date* YEAR 2022 * 9/30/22	Year to Date Annualized	BUDGET YEAR 2022	PROPOSED BUDGET YEAR 2023
<u>ESTIMATED EXPENDITURES:</u>					
Accounting Fees	\$ 8,859.41	\$ 7,719.64	\$ 10,292.85	\$ 8,100.00	\$ 8,100.00
Engineering Services	\$ 51,660.50	\$ 42,932.25	\$ 57,243.00	\$ 60,000.00	\$ 60,000.00
Legal Fees	\$ 74,896.35	\$ 37,819.40	\$ 50,425.87	\$ 90,000.00	\$ 50,000.00
Management Fees	\$ 39,989.69	\$ 25,680.00	\$ 34,240.00	\$ 42,000.00	\$ 48,000.00
Outside Services (inclg Board fee)	\$ 5,080.00	\$ 2,750.00	\$ 3,666.67	\$ 6,000.00	\$ 6,000.00
Rent & Utilities & Maint	\$ 3,946.85	\$ 1,651.15	\$ 2,201.53	\$ 4,800.00	\$ 5,600.00
Operations (inclg Bank Svc Chgs)	\$ 3,584.66	\$ 2,490.65	\$ 3,320.87	\$ 4,000.00	\$ 4,000.00
Travel / Meetings	\$ 611.52	\$ 173.70	\$ 231.60	\$ 700.00	\$ 700.00
Other (Ins / Resv Maint)	\$ 2,705.00	\$ 2,775.00	\$ 3,700.00	\$ 3,000.00	\$ 4,000.00
Capital Expenditures					
Water Rights Acquisition					
Storage Vessel (Current Creek)				\$ 45,000.00	\$ 45,000.00
Smith property acquisition					
Storage Vessel (IMMD)					
Deer Creek Stream Gauge	\$ 1,999.40	\$ (3,000.00)		\$ 2,080.00	\$ 2,080.00
TOTAL EXP	\$ 193,333.38	\$ 120,991.79	\$ 165,322.39	\$ 265,680.00	\$ 233,480.00
ANNUAL NET	\$ 933,670.59	\$ 192,577.02	\$ 253,674.36	\$ (59,000.00)	\$ 18,520.00
ENDING FUND BALANCE	\$ 1,687,623.20	\$ 1,880,200.22	\$ 1,941,297.56	\$ 1,821,200.22	\$ 1,898,720.22
TOTAL USE OF RESOURCES	10%	6%	8%	13%	11%

I, John Matteson, certify that this is a true and accurate copy of the adopted 2023 budget of the Headwater Authority of the South Platte (HASP)


 John Matteson, Budget Officer

12/9/22
 Dated